Unified Customer Screening and Financial Crime Intelligence for AML and Onboarding

Automate the tracking, screening and analysis of crime-related news, risks and investigations involving your customers in real time with AI.

As financial crime increases and regulations become more strict, institutions are under pressure to strengthen their Anti-Money Laundering (AML) programs. Rising compliance costs and complexity, high false positives and time-consuming manual tasks make this increasingly difficult. Financial organizations need smarter, more proactive Know Your Customer practices, especially for Adverse News Screening. Artificial Intelligence makes it possible to do so effectively without overloading your teams.

Using AI for data analysis, banks and financial organizations can automatically monitor print and online sources of information to detect crimes, investigations or legal news involving customers and counterparties. AI also supports sanctions screening to avoid interactions with individuals on global watchlists and PEP (Politically Exposed Persons) screening to assess the risk associated with influential individuals.

EIX-Customer Screening, Expert.ai's solution, for unified Customer Screening and Financial Crime Intelligence for AML and onboarding, analyzes massive volumes of news and unstructured content, classifying it quickly and accurately based on predefined criteria. It supports key use cases, including new customer onboarding (e.g., when opening a new checking account), verifying transactions for new applications from existing customers, sanctions and PEP screening across customer clusters and institutional and third-party assessment.

Part of the expert.aiEidenAI Suite – a comprehensive, ready-to-deploy enterprise AI solution tailored by industry – EIX-Customer Screening helps identify customer, partner and vendor misconduct, take preventive action, ensure regulatory compliance and reduce regulatory risk.

KEY CAPABILITIES

Daily news monitoring
Analyze current and historical news from local, national and international outlets, news agencies, websites and other global sources.

Smart news screening
Use trained AI models to identify and classify news across 60+ criminal offenses.

Extract and analyze key data
Identify individuals and/or companies in the news, including contextual details like age, profession, location and role (e.g., suspect, arrested, accomplice, etc.).

Relevance and risk scoring
Match individuals or companies in the news with your customer database and assess severity using customized scoring rules.

PEPs and sanctions screening
Identify sanctioned individuals or entities by augmenting controls of global watchlists (UN, EU, OFAC, etc.) to block access to financial services in accordance with applicable regulations.

Automatic alerts, summary and reports
Generate automatic summaries and reports of the most relevant news and send real-time notifications to your KYC and AML systems when banking customers are identified in news screening.

BENEFITS

- **Automate adverse news detection** while minimizing false positives and name ambiguity.
- **Improve operational efficiency** with faster controls and more accurate news screening, automatic summary and reports.
- **Accelerate alerts for crimes and suspicious activities** through daily, detailed news monitoring.
- **Strengthen compliance** with current regulations and according to the needs of each customer, reducing the risk of penalties.
- **Speed up new customer onboarding processes**, improve customer experience and unlock new business opportunities.
- **Scale news monitoring and screening for sanctions and PEP across your full** customer base or for segments of customers while reducing repetitive workload.
- **Ensure a high level of compliance** through sanctions screening and enhance due diligence through PEP screening.

Expert.ai
Expert.ai is a company specialized in the implementation of enterprise artificial intelligence solutions to create business value. Through EidenAI Suite, expert.ai supports companies and public administrations in their AI adoption journeys by offering a suite of ready-to-use solutions tailored for vertical markets.
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